

VALOR Network Budget

Network Summary

	23 - 24	24 - 25	25 - 26	26 - 27	27 - 28
REVENUE					
State and Local Revenues	\$28,842,620	\$29,419,473	\$30,007,862	\$30,608,020	\$31,220,180
Federal Government	\$2,992,549	\$897,400	\$897,401	\$897,403	\$897,405
Fundraising	\$1,762,516	\$1,438,464	\$1,025,395	\$1,001,729	\$1,043,062
Other Revenue	\$5,675,303	\$6,141,383	\$6,486,183	\$6,572,678	\$6,660,904
TOTAL REVENUE	\$39,272,989	\$37,896,720	\$38,416,840	\$39,079,830	\$39,821,551
EXPENSES					
Personnel Expenses					
Employees	\$19,735,246	\$18,688,640	\$18,899,593	\$19,207,191	\$19,572,961
Benefits & Taxes	\$6,040,693	\$5,963,122	\$6,129,794	\$6,314,278	\$6,519,707
Total Personnel Expenses	\$25,775,939	\$24,651,762	\$25,029,388	\$25,521,469	\$26,092,668
Direct Student Expenses					
General Direct Student Exp	\$1,732,427	\$1,762,585	\$1,793,347	\$1,824,724	\$1,856,728
Transportation	\$693,363	\$707,230	\$721,375	\$735,802	\$750,518
Athletic Program	\$255,618	\$260,731	\$265,945	\$271,264	\$276,689
Technology	\$254,910	\$260,008	\$265,208	\$270,512	\$275,923
Total Direct Student Expenses	\$2,936,317	\$2,990,554	\$3,045,875	\$3,102,302	\$3,159,858
Administration					
General	\$4,313,886	\$4,477,887	\$4,565,972	\$4,655,820	\$4,747,464
Marketing / Recruitment	\$195,657	\$199,570	\$203,562	\$207,633	\$211,786
Staff Development	\$554,916	\$510,594	\$519,236	\$525,500	\$531,890
Travel & Entertainment	\$103,445	\$97,846	\$99,803	\$101,799	\$103,835
Professional Services	\$209,715	\$213,109	\$216,571	\$220,103	\$223,705
Technology	\$544,803	\$554,410	\$564,208	\$574,202	\$584,396
Total Administration	\$5,922,422	\$6,053,415	\$6,169,351	\$6,285,057	\$6,403,076
Facilities	\$2,813,628	\$2,832,428	\$2,790,633	\$2,777,539	\$2,763,296
Liability Insurance	\$89,723	\$89,723	\$89,723	\$89,723	\$89,723
All Other Charges (Reserve Fund)	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$37,538,030	\$36,617,883	\$37,124,970	\$37,776,090	\$38,508,621
NET OPERATING INCOME (before Depreciation)	\$1,734,959	\$1,278,837	\$1,291,870	\$1,303,740	\$1,312,930