AMENDMENT NUMBER ONE TO
METROPOLITAN BOARD OF PUBLIC EDUCATION CONTRACT
WITH
BOARD OF DIRECTORS OF VALOR COLLEGIATE ACADEMY (VALOR FLAGSHIP)

This amendment is entered into by and between the Metropolitan Government of Nashville and Davidson County by and through the Metropolitan Board of Public Education ("MBPE" or "MNPS") and Board of Directors of Valor Collegiate Academy (Valor Flagship).

W I T N E S S E T H

WHEREAS, the parties desire to modify the terms and conditions and to add or delete certain other terms and conditions to their original agreement filed with the Metro Clerk’s Office on July 1, 2014, MBPE Contract 2-158009-01, collectively hereinafter the “Contract”, the parties hereby agree as set forth below.

1. The following items have hereby been added or deleted:
   a. Due to a new system implementation, the contract numbers have changed. Hereafter, contract number 2-158009-01 has been replaced by contract number 10117. All references to the contract moving forward will be in regards to contract 10117.
   b. Deleted:

   The Charter School may enroll students up to a total maximum of 1045. Increases in total enrollment numbers greater than 5% or 25 students, whichever is less, constitute material change in this Charter Agreement, and are not permitted unless formal amendment to this Charter Agreement is secured in advance according to the provisions outlined in TCA §49-13-110(b). Reductions in enrollment greater than 15% or 50 students, whichever is less, must be reported to the Office of Innovation and evaluated to determine if they are material under the charter agreement. Reductions in enrollment in successive years or changes that affect the life of the charter are considered material and require a charter amendment.

<table>
<thead>
<tr>
<th>Year</th>
<th>Grade Level</th>
<th>Total Enrollment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year 1 (2014-2015)</td>
<td>5</td>
<td>145</td>
</tr>
<tr>
<td>Year 2</td>
<td>5-6</td>
<td>265</td>
</tr>
<tr>
<td>Year 3</td>
<td>5-7</td>
<td>380</td>
</tr>
<tr>
<td>Year 4</td>
<td>5-8</td>
<td>485</td>
</tr>
<tr>
<td>Year 5</td>
<td>5-9</td>
<td>685</td>
</tr>
<tr>
<td>Year 6</td>
<td>5-10</td>
<td>855</td>
</tr>
</tbody>
</table>
Added:

The Charter School may enroll students up to a total maximum of 1400. Increases in total enrollment numbers greater than 5% or 25 students, whichever is less, constitute material change in this Charter Agreement, and are not permitted unless formal amendment to this Charter Agreement is secured in advance according to the provisions outlined in TCA §49-13-110(b). Reductions in enrollment greater than 15% or 50 students, whichever is less, must be reported to the Office of Charter Schools and evaluated to determine if they are material under the charter agreement. Reductions in enrollment in successive years or changes that affect the life of the charter are considered material and require a charter amendment.

<table>
<thead>
<tr>
<th>Year</th>
<th>Grade Level</th>
<th>Total Enrollment</th>
<th>Total Cap</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year 7</td>
<td>5-11</td>
<td>1085</td>
<td>1110</td>
</tr>
<tr>
<td>Year 8</td>
<td>5-12</td>
<td>1400</td>
<td>1425</td>
</tr>
<tr>
<td>Year 9</td>
<td>5-12</td>
<td>1400</td>
<td>1425</td>
</tr>
<tr>
<td>Year 10</td>
<td>5-12</td>
<td>1400</td>
<td>1425</td>
</tr>
</tbody>
</table>

2. Subject to the modifications set forth in this Amendment, the above-referenced Contract between the parties is hereby ratified and confirmed.

3. This Amendment shall not be binding upon the parties until it has been signed first by the authorized representatives of Contractor, by the authorized representatives of the Metropolitan Government, and filed in the office of the Metropolitan Clerk.

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THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY BY AND THROUGH THE METROPOLITAN BOARD OF PUBLIC EDUCATION:

APPROVED:

Anna Shepherd
MBPE Board Chair

RECOMMENDED:


Department Head

Dennis Queen
Executive Staff Member

APPROVED AS TO AVAILABILITY OF FUNDS:

Account #: N/A

Chief Operating Officer

Kevin Crowder
Metropolitan Director of Finance

APPROVED AS TO FORM AND LEGALITY:

Lady Elliot
Metropolitan Attorney

CONTRACTOR:

Valor Collegiate Academies

Signature

Todd Dickson
Name

Founder and CEO

Title

2/18/2020 | 5:52 AM PST

Date

FILED IN THE OFFICE OF THE METROPOLITAN CLERK:

Elizabethe Waines
Metropolitan Clerk

2/24/2020 | 1:30 PM CST

Date Filed