Valor Collegiate Academies

Minutes

Valor Q1 Board Meeting

Date and Time
Friday September 27, 2019 at 8:00 AM

Location
Valor College Prep, 4531 Nolensville Pike, Suite 200, Nashville, TN 37211

Call-In Information: (605) 472-5363
Access Code: 526988

Zoom Video Information:
Join Zoom Meeting
https://zoom.us/j/5564052042

Directors Present
B. Baden, B. Kellett, D. Hanson, J. Testerman, K. Huffman, L. Pack, M. Anderson, M. Harmon, R. Dean, S. Flowers (remote)

Directors Absent
A. Cortez, B. Hannon, M. Nicholson, S. Ali

Ex-Officio Members Present
T. Dickson

Non Voting Members Present
T. Dickson

Guests Present
B. Schumacher, C. Munoz, Dennis Queen, L. Rhoads, T. Branch
I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order
   M. Anderson called a meeting of the board of directors of Valor Collegiate Academies to order on Friday Sep 27, 2019 @ 8:08 AM at Valor College Prep, 4531 Nolensville Pike, Suite 200, Nashville, TN 37211.

C. Approve May Board Meeting Minutes
   D. Hanson made a motion to approve minutes from the Board Meeting on 05-17-19. Board Meeting on 05-17-19
   M. Anderson seconded the motion.
   The board VOTED unanimously to approve the motion.

D. Approve August Board Call Minutes
   D. Hanson made a motion to approve minutes from the Valor Board Call: Loan Term Approval & Budget Amendment on 08-09-19. Valor Board Call: Loan Term Approval & Budget Amendment on 08-09-19
   M. Anderson seconded the motion.
   The board VOTED unanimously to approve the motion.

II. Governance Committee Update

A. Upcoming Charter Amendment Application for Flagship to Expand Enrollment
   D. Hanson made a motion to To pursue the charter amendment.
   L. Pack seconded the motion.
   The board VOTED unanimously to approve the motion.

B. CEO Evaluation

C. Vote for CEO Compensation
   D. Hanson made a motion to Move CEO base compensation to $172,365 immediately, retroactive to July 1,2019. Pay CEO a performance bonus of $16,000 of current base.
   L. Pack seconded the motion.
   The board VOTED unanimously to approve the motion.

III. Finance & Operations Committee Update

A. Analysis of Financial Statements

B. Approve FY2020 Budget
   L. Pack made a motion to Approved the FY2020 Budget.
   D. Hanson seconded the motion.
   The board VOTED unanimously to approve the motion.

IV. Closing Items

A. Board Meetings and Communications

B. Adjourn Meeting
   M. Anderson made a motion to adjourn the meeting.
D. Hanson seconded the motion.
The board VOTED unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:15 AM.

Respectfully Submitted,
D. Hanson