Valor Collegiate Academies

Minutes

Board Meeting

Date and Time
Friday January 19, 2018 at 8:00 AM

Location
Bradley law offices, 1600 Division Street, Nashville, TN 37203

Directors Present
B. Hannon, D. Hanson, G. Thach, J. Testerman, L. Pack (remote), M. Nicholson, R. Dean, S. Flowers (remote), T. Brown

Directors Absent
M. Anderson, M. Harmon

Guests Present
B. Baden, D. Dickson, L. Rhoads, L. Smith, S. Rosenberg (remote), T. Branch

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order
J. Testerman called a meeting of the board of directors of Valor Collegiate Academies to order on Friday Jan 19, 2018 @ 8:00 AM at Bradley law offices, 1600 Division Street, Nashville, TN 37203.

C. Approve Minutes
This item was tabled to the next meeting because the minutes were unintentionally left out of the packet.

II. CEO Report
**A. Update from CEO**
Daren presented the CEO report.

The board discussed the Compass Camp progress, future opportunities, and the potential of spinning it off into a separate organization. Trevor noted that part of Valor’s grant from New Profit included access to a pro-bono consulting team from Deloitte that could be used to feasibility and business planning. Trevor volunteered to lead an Ad-hoc committee to include Daren, Todd, Thomas Branch, Matt Nicholson, and Brandi Kellett to explore the issue and present options at our March or May board meeting.

**III. Academic Performance and Growth**

**A. Mid-Year Update**
Sylvia and Daren presented mid-year data which is trending above last year's numbers. Achievement gaps between Voyager and Flagship persist, as do gaps between EL and SpEd students and their peers.

**IV. Development and Community Engagement**

**A. Development update**
Lucie presented the development update.

**V. Governance**

**A. Vote on adding Brandi Kellett to the board**
D. Hanson made a motion to Add Brandi Kellett as a voting board member. M. Nicholson seconded the motion. The board VOTED unanimously to approve the motion.

**B. CEO evaluation process and timeline**
Michael Harmon will be leading the ED evaluation process this year using the Board on Track tools and will be reaching out soon with a timeline.

**VI. Finance and Facilities**

**A. Discussion of potential finance team changes**

**B. Review audit- Presentation by Edd Haynes of Cherry Bekaert firm**
J. Testerman made a motion to Approve the audit as presented. D. Hanson seconded the motion. The board VOTED unanimously to approve the motion. Edd Haynes walked the board through the audit, which had a clean opinion with no findings.

**C. Review of financial statements**
Dave Hanson walked the board through the financial statements. The school is in a strong financial position.

**D. High school construction update**
Matt Nicholson walked the board through the construction update. The final building permit should be obtained within the next week. The overall timeline is still the same.

VII. Closing Items

A. Adjourn Meeting
   D. Hanson made a motion to adjourn the meeting.
   B. Hannon seconded the motion.
   The board VOTED unanimously to approve the motion.
   There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:00 AM.

Respectfully Submitted,
J. Testerman