Valor Collegiate Academies

Minutes

Board Meeting

Date and Time
Friday November 17, 2017 at 8:00 AM

Location
Bradley law offices, 1600 Division Street, Nashville, TN 37203

Directors Present
D. Hanson, J. Testerman, M. Anderson, M. Harmon, R. Dean, S. Flowers

Directors Absent
B. Hannon, G. Thach, M. Nicholson, T. Brown

Ex-Officio Members Present
T. Dickson

Non Voting Members Present
T. Dickson

Guests Present

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

J. Testerman called a meeting of the board of directors of Valor Collegiate Academies to order on Friday Nov 17, 2017 @ 8:05 AM at Bradley law offices, 1600 Division Street, Nashville, TN 37203.
C. Approve Minutes
   D. Hanson made a motion to approve minutes from the Board Meeting on 09-15-17.
   M. Anderson seconded the motion.
   The motion did not carry.

II. CEO Report and Academic Performance Report

A. Discussion of TN Ready Results
   Valor's results from the TN Ready tests were discussed.

B. CEO Report
   Todd Dickson presented the CEO report. Jackson Spreyberry presented on the Valor High School model.

C. Compass Discussion
   The Board discussed strategy concerning Compass Camp.

D. Recommendation for performance bonus for executive team
   D. Hanson made a motion to In recognition of the extraordinary academic results on state assessments from the 2016-2017 school year, the Valor Board of Directors supports the award of $500 bonus to each member of Valor's executive team, including CEO Todd Dickson, as recognition for the outstanding results.
   M. Anderson seconded the motion.
   The board VOTED unanimously to approve the motion.

III. Finance and Facilities

A. High School Construction Update
   Thomas Branch gave an update on the high school construction.

B. Update on Loan

C. Approval of forgivable loan from Charter School Growth Fund
   Vote to approve the resolution included on page 48 of the board packet entitled Board Resolution for Forgivable Loan Approval.
   M. Harmon made a motion to Approve the resolution included on page 48 of the board packet entitled Board Resolution for Forgivable Loan Approval.
   R. Dean seconded the motion.
   The board VOTED unanimously to approve the motion.

D. Presentation of Finances

IV. Governance

A. Vote on Leslie Pack
   S. Flowers made a motion to appoint Leslie Pack as board member.
   R. Dean seconded the motion.
   The board VOTED unanimously to approve the motion.

B. Discussion of Brandi Kellet as potential board member
   Discussion of potentially bringing on Brandi Kellet as board member.
V. Development and Community Engagement

A. Development update
   Lauren Smith provided an update on fundraising.

VI. Closing Items

A. Adjourn Meeting
   J. Testerman made a motion to adjourn the meeting.
   M. Harmon seconded the motion.
   The board VOTED unanimously to approve the motion.
   There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:25 AM.

   Respectfully Submitted,
   M. Harmon