

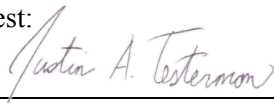
## Minutes of September 7, 2016

### Valor Collegiate Academies Board Meeting

The Board of Directors of Valor Collegiate Academies held a Board meeting on September 7, 2016 at its campus from 8:00 a.m. to 10:00 a.m.

1. Attendance – Bob Hannon, Keith Meacham, Justin Testerman, Gatluak Thach, Dave Hanson, Michael Harmon, Ben Schumacher (non-voting), Viraj Parik, Thomas Branch (non-voting), Daren Dickson (non-voting), Seneca Rosenberg (non-voting), Sylvia Flowers, Malika Anderson, Todd Dickson (non-voting), Bethany Avery (non-voting), Ben Baden (non-voting), Beth Jones, Jocelyn Logan-Friend (non-voting; remote), Jeff Gayhart (non-voting; remote), Dave Goetz (non-voting; remote), Bobby Perry (remote). Such constitutes a quorum of the Board.
2. Actions taken:
  - a. Approved minutes from May 20, 2016 Board Retreat.
  - b. Approved minutes from June 30, 2016 budget approval call.
  - c. Approved revised financial policies, a copy of which is attached as Exhibit A.
3. Next meeting – The next board meeting will be on October 21, 2016 at the campus of Valor Collegiate Academies at 8:00 a.m.

Attest:



Justin Testerman, Board Secretary  
as of September 8, 2016