

Consolidated Summary
Working Budget - Draft #9 - Base Option
 As of 6/17/2015

	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
	Current Forecast	Proposed Budget	Preliminary Forecast	Preliminary Forecast	Preliminary Forecast	Preliminary Forecast	Preliminary Forecast	Preliminary Forecast
SUMMARY								
Revenue								
Charges for Current Services	14,244	59,270	91,408	119,533	138,593	152,958	167,842	182,456
Other Local Revenues	1,772,954	1,832,756	2,046,248	1,685,632	2,308,375	1,600,394	1,809,894	2,015,103
State of Tennessee	1,341,602	4,816,375	7,297,825	9,543,310	11,855,482	13,567,864	15,343,999	17,083,427
Federal Government	244,395	364,549	556,744	725,217	933,314	1,088,585	1,249,694	1,407,337
Total Revenue	3,373,195	7,072,949	9,992,226	12,073,692	15,235,765	16,409,801	18,571,429	20,688,322
Expenses								
Personal Services	1,116,180	2,575,990	3,793,223	4,565,501	5,819,239	6,392,385	6,824,232	7,271,069
Employee Benefits	287,519	808,355	1,247,531	1,539,292	1,965,972	2,173,185	2,328,096	2,488,524
Contracted Services	611,300	1,623,707	2,523,632	3,120,678	4,034,874	4,754,266	5,485,160	6,191,449
Supplies & Materials	356,460	872,049	1,017,607	1,184,643	1,439,964	1,557,271	1,713,861	1,862,436
Other Charges	190,310	630,640	951,146	1,237,115	1,533,664	1,745,240	1,961,218	2,174,108
Debt Service	104,314	183,174	176,188	171,938	167,495	162,851	155,998	159,118
Total Expenses (excluding Depreciation Treatment)	2,666,082	6,693,914	9,709,327	11,819,166	14,961,207	16,785,198	18,468,564	20,146,704
Operating Income (excluding Depreciation Treatment)	707,113	379,035	282,898	254,526	274,557	(375,397)	102,864	541,619
Fund Balance								
Beginning Balance (Unaudited)	134,956	842,069	1,221,104	1,504,002	1,758,528	2,033,086	1,657,689	1,760,553
Ending Fund Balance (excluding Depreciation Treatment)	842,069	1,221,104	1,504,002	1,758,528	2,033,086	1,657,689	1,760,553	2,302,172
DSCR	11.42	2.18	1.70	1.58	1.64	(0.79)	0.97	2.54
Reserve %	25%	17%	15%	15%	13%	10%	9%	11%

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Enrollment Breakdown								
5	150	305	290	290	290	290	290	290
6	0	220	260	260	260	260	260	260
7	0	0	230	230	230	230	230	230
8	0	0	0	220	220	220	220	220
9	0	0	0	0	220	200	200	200
10	0	0	0	0	0	170	170	170
11	0	0	0	0	0	0	150	150
12	0	0	0	0	0	0	0	140
Total Enrollment	150	525	780	1000	1220	1370	1520	1660
Total ADM (excluding Pre-K)	147	525	780	1000	1220	1370	1520	1660
Current Year								
Enrollment (Excluding Pre-K)	150	525	780	1000	1220	1370	1520	1660
# of Students Qualifying for Free Lunch	65	241	359	579	515	552	590	625
# of Students Qualifying for Reduced Lunch	10	37	55	89	126	163	201	236
# of Students Qualifying for Paid Lunch	75	278	414	668	641	716	791	861
# of Special Education Students	12	42	62	102	102	117	132	146
Revenue Inflation Rate	0%	2%	2%	2%	2%	0%	0%	0%
Expense Inflation Rate	0%	2%	2%	2%	2%	0%	0%	0%
Payroll COLA Rate	0%	2%	2%	2%	2%	0%	0%	0%
Total Square Footage	18,500	38,300	67,550	75,800	97,800	112,800	127,800	141,800

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Revenue								
43000 Charges for Current Services								
43521 Lunch Payments - Children	1,298	20,007	31,975	41,814	59,319	72,099	85,365	98,330
43527 Uniforms	11,171	39,262	59,432	77,719	79,274	80,859	82,476	84,126
43990 Other Charges for Services	1,775	-	-	-	-	-	-	-
SUBTOTAL - Charges for Current Services	14,244	59,270	91,408	119,533	138,593	152,958	167,842	182,456
44000 Other Local Revenues								
44116 Interest	300	2,000	2,000	2,000	2,000	2,040	2,040	2,081
44120 Lease/Rentals	-	203,756	-	-	-	-	-	-
44146 E-Rate Funding	-	-	-	-	-	-	-	-
44170 Miscellaneous Refunds	-	-	-	-	-	-	-	-
44191 Fees & Contracts	157,654	567,000	859,248	1,123,632	1,396,375	1,598,354	1,807,854	2,013,022
44550 Resale of Materials	-	-	-	-	-	-	-	-
44570.1 Contributions & Gifts	135,000	300,000	900,000	200,000	550,000	-	-	-
44570.2 Contributions & Gifts - Frist	500,000	-	-	-	-	-	-	-
44570.6 Contributions & Gifts - NGLC	300,000	-	-	-	-	-	-	-
44570.7 Contributions & Gifts - Broad	50,000	-	-	-	-	-	-	-
44570.8 Contributions & Gifts - CSGF TN Fund	225,000	225,000	-	-	-	-	-	-
44570.9 Contributions & Gifts - CSGF Next Gen	375,000	375,000	-	-	-	-	-	-
44570.1 Contributions & Gifts - School Fundraising	30,000	160,000	285,000	360,000	360,000	-	-	-
SUBTOTAL - Other Local Revenues	1,772,954	1,832,756	2,046,248	1,685,632	2,308,375	1,600,394	1,809,894	2,015,103
46000 State of Tennessee								
46511 Basic Education Program	1,313,780	4,725,000	7,160,400	9,363,600	11,636,459	13,319,619	15,065,451	16,775,186
46980 Other State Grants	27,822	91,375	137,425	179,710	219,024	248,245	278,548	308,241
SUBTOTAL - State of Tennessee	1,341,602	4,816,375	7,297,825	9,543,310	11,855,482	13,567,864	15,343,999	17,083,427
47000 Federal Government								
47100.1 Charter School Program Startup Grant	125,000	-	-	-	-	-	-	-
47111 USDA - School Lunch Program	23,000	173,433	271,688	353,751	483,648	579,804	679,613	777,184
47112 USDA - Commodities	-	-	-	-	-	-	-	-
47113 Breakfast	8,000	14,933	20,800	26,667	26,667	27,200	27,744	28,299
47114 USDA - Other	11,500	21,467	29,900	38,333	38,333	39,100	39,882	40,680
47141 Title I - Grants to Local Education Agencies	23,261	80,754	122,129	159,707	193,859	219,265	245,611	271,429
47143 Special Education - Grants to States	18,144	73,962	112,227	146,759	190,807	223,216	256,844	289,746
47590 Other Federal Through State	35,490	-	-	-	-	-	-	-
SUBTOTAL - Federal Government	244,395	364,549	556,744	725,217	933,314	1,088,585	1,249,694	1,407,337
TOTAL REVENUE	3,373,195	7,072,949	9,992,226	12,073,692	15,235,765	16,409,801	18,571,429	20,688,322

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Expenses									
100	Personal Services								
104	Principal	105,468	196,800	200,736	252,505	306,265	312,390	318,638	325,011
105	Supervisor-Director	-	47,000	99,960	101,959	153,998	157,078	160,220	163,424
116	Teachers	351,500	1,252,570	1,954,126	2,536,547	2,994,273	3,464,092	3,845,751	4,241,394
134	Pupil Personnel	-	84,000	167,280	170,626	260,633	265,845	271,162	276,585
139	Assistant Principal	66,234	137,420	272,768	278,224	421,745	430,180	438,784	447,559
162	Clerical Personnel	29,242	40,000	82,416	84,064	129,043	131,624	134,256	136,941
172	Special Education Personnel	60,000	208,200	316,404	428,853	491,552	556,587	567,718	579,073
181	Bonuses & Extra Pay	30,000	45,000	40,000	40,000	40,000	40,000	40,000	40,000
189	Other Salaries & Wages	473,736	565,000	659,532	672,723	1,021,731	1,034,589	1,047,703	1,061,080
SUBTOTAL - Personal Services		1,116,180	2,575,990	3,793,223	4,565,501	5,819,239	6,392,385	6,824,232	7,271,069
200	Employee Benefits								
201	Social Security	69,203	159,711	235,180	283,061	360,793	396,328	423,102	450,806
204	State Retirement	94,781	277,700	394,924	465,500	606,665	659,292	699,223	740,524
206	Life Insurance	626	2,300	3,750	4,675	5,750	6,250	6,550	6,850
207	Medical Insurance	99,846	292,238	493,125	635,800	802,125	900,000	972,675	1,048,050
208	Dental Insurance	-	24,150	41,250	53,763	69,000	78,125	85,150	92,475
210	Unemployment Compensation	6,878	14,904	24,300	30,294	37,260	40,500	42,444	44,388
212	Employer Medicare	16,185	37,352	55,002	66,200	84,379	92,690	98,951	105,430
SUBTOTAL - Employee Benefits		287,519	808,355	1,247,531	1,539,292	1,965,972	2,173,185	2,328,096	2,488,524

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300	Contracted Services								
302	Advertising	24,000	30,000	30,000	30,600	31,212	31,836	31,836	32,473
304	Architects	-	-	-	-	-	-	-	-
305	Audit Services	15,000	15,300	15,606	15,918	16,236	16,561	16,561	16,892
306	Bank Charges	1,500	1,530	1,561	1,592	1,624	1,656	1,656	1,689
308	Consultants (Translation Services)	6,000	12,000	12,240	12,485	12,734	12,989	12,989	13,249
308.1	Liz Peterson Literacy	21,000	-	-	-	-	-	-	-
308.3	Math Consultant	-	20,000	20,400	20,808	21,224	21,649	21,649	22,082
312	TFA, TNTP, & MTR	5,000	26,500	23,500	20,000	30,000	30,200	30,804	31,420
312.2	Apprentice Teachers	52,500	192,500	192,500	192,500	192,500	196,350	200,277	204,283
312.3	CIS Contract	-	18,000	18,000	36,000	36,720	37,454	37,454	38,203
316	Contracts with Special Education Providers	10,000	47,700	71,218	93,132	114,839	130,937	147,633	163,986
324	Financial Services	80,000	115,000	125,000	135,000	15,000	15,300	15,300	15,606
328	Janitorial Services	32,375	76,600	136,632	156,195	205,079	241,004	278,285	314,753
328.2	Landscaping Services	4,025	4,106	9,188	9,371	9,559	9,750	9,945	10,144
330	Operating Lease Payments	115,288	203,756	585,000	750,000	1,190,000	1,490,000	1,790,000	2,070,000
331	Legal Services	-	6,000	6,120	6,242	6,367	6,495	6,495	6,624
335	Maintenance & Repair Services - Building	3,000	20,000	20,000	20,200	31,200	39,474	48,066	56,456
342	Payments to Schools - Breakfast	17,000	31,733	44,200	56,667	56,667	57,800	58,956	60,135
343	Payments to Schools - Lunch	39,000	312,486	490,572	638,917	877,497	1,053,890	1,236,988	1,415,970
344	Payments to Schools - Other	15,000	28,000	39,000	50,000	50,000	51,000	52,020	53,060
348	Postal Charges	1,050	7,565	11,809	15,352	21,216	25,505	29,958	34,310
355	Travel	50	-	-	-	-	-	-	-
377	Field Trips	1,500	16,065	24,345	31,836	39,616	45,377	51,351	57,202
380	Internet & Website Fees	5,000	11,120	6,242	6,367	6,495	6,624	6,624	6,757
383	Payroll Services	2,400	3,600	4,800	6,000	7,200	7,344	7,344	7,491
385	Security	2,500	5,000	7,550	7,701	12,855	13,112	13,374	13,642
386	Sports	2,500	10,096	14,151	18,506	22,690	25,797	29,019	32,176
387	Staff Recruiting	15,000	15,000	15,300	15,606	15,918	16,236	16,236	16,561
388	Student Activities	5,000	10,200	10,404	10,612	15,824	16,141	16,464	16,793
388.1	Student Recruitment	252	5,000	5,100	5,202	7,806	7,962	8,121	8,284
388.4	Chess	-	40,000	60,000	80,000	90,000	91,800	93,636	95,509
390	Student Information System	9,538	11,918	18,060	23,617	29,389	33,663	38,095	42,436
390.1	Schoolzilla	-	-	-	-	-	-	-	-
391	Technology Services	3,000	20,000	40,000	46,000	52,000	53,040	53,040	54,101
393	Transportation - Student	122,822	306,932	465,134	608,252	815,405	967,319	1,124,983	1,279,161
	SUBTOTAL - Contracted Services	611,300	1,623,707	2,523,632	3,120,678	4,034,874	4,754,266	5,485,160	6,191,449

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400 Supplies & Materials								
406 SPED Equipment	1,006	12,000	15,120	18,242	26,367	26,895	27,432	27,981
410 Custodial Supplies	100	1,575	2,387	3,121	3,844	4,379	4,935	5,480
413 Drugs & Medical Supplies	600	2,642	4,058	5,306	6,840	7,970	9,142	10,289
415 Electricity	27,750	58,599	97,796	110,691	142,605	166,112	190,503	214,370
418.1 Copier Lease	4,068	16,200	16,524	16,854	26,106	26,628	27,160	27,704
432.1 Library Books	1,388	7,949	12,053	15,762	19,650	22,528	25,513	28,436
435 Office Supplies	9,000	27,624	28,176	28,740	42,520	43,371	44,238	45,123
451 Uniforms	10,263	36,639	55,524	72,609	90,354	103,493	117,121	130,467
452 Prior Year Utilities	15,000	-	-	-	-	-	-	-
452.1 Phone & Fax Service	6,000	10,753	10,968	11,187	16,327	16,654	16,987	17,327
452.2 Internet	2,226	4,541	4,632	4,724	7,228	7,373	7,521	7,671
452.3 Waste	2,400	4,896	4,994	5,094	7,794	7,949	8,108	8,271
452.4 Gas	9,250	19,533	27,529	30,267	36,824	41,699	46,754	51,708
454 Water & Sewer	10,000	21,117	37,919	43,390	57,075	67,131	77,566	87,773
457 PE Supplies	-	2,625	3,978	5,202	5,306	5,412	5,520	5,631
481 Instructional Supplies & Materials	24,750	81,697	123,085	160,957	197,121	223,976	251,825	279,110
481.1 Copier Usage Fees	7,500	15,225	23,072	30,172	42,682	51,816	61,299	70,565
481.2 Printing Paper	5,550	18,064	27,186	35,550	43,406	49,242	55,295	61,225
481.5 Student Supplies	4,500	16,065	24,345	31,836	39,617	45,378	51,353	57,205
481.6 Assessment Supplies	3,750	52,500	79,560	104,040	129,934	149,094	168,969	188,429
481.8 Startup Materials	-	-	-	15,000	-	-	-	-
482.1 Building Decorum	450	13,388	20,288	26,530	33,014	37,815	42,794	47,670
482.2 Gifts & Awards	4,200	8,568	12,600	12,852	19,664	20,057	20,458	20,867
482.3 Building Decorum - Teacher Discretionary	-	6,250	9,000	11,000	13,000	13,260	13,525	13,796
492 Professional Development Supplies	12,000	20,000	30,000	40,000	50,000	51,000	52,020	53,060
493 Educational Software	2,250	39,375	59,670	78,030	97,101	111,220	125,865	140,207
494 Equipment - Computers	9,990	36,100	33,648	25,488	35,480	36,190	36,913	37,652
494.1 Student Computers	44,655	150,000	104,040	91,555	93,386	64,946	66,245	63,065
494.2 Instructional Technology	17,950	20,625	14,306	12,589	12,841	8,930	9,109	8,671
711 Furniture & Equipment	56,000	145,000	112,200	114,444	120,000	122,400	124,848	127,345
790 Other Equipment	18,195	22,500	22,950	23,409	23,877	24,355	24,842	25,339
707 Building Improvement	45,669	-	-	-	-	-	-	-
SUBTOTAL - Supplies & Materials	356,460	872,049	1,017,607	1,184,643	1,439,964	1,557,271	1,713,861	1,862,436
500 Other Charges								
506 Liability Insurance	15,914	25,000	35,000	45,000	50,000	51,000	51,000	52,020
513 Worker's Compensation Insurance	16,743	38,640	56,898	68,483	87,289	95,886	102,363	109,066
590 Transfers of Other Funds	157,654	567,000	859,248	1,123,632	1,396,375	1,598,354	1,807,854	2,013,022
SUBTOTAL - Other Charges	190,310	630,640	951,146	1,237,115	1,533,664	1,745,240	1,961,218	2,174,108
600 Debt Service								
613 Interest	583	5,000	2,000	2,000	2,000	2,000	-	-
613.2 Facility Loan Interest	67,281	178,174	174,188	169,938	165,495	160,851	155,998	159,118
699 Closing Costs	36,450	-	-	-	-	-	-	-
SUBTOTAL - Debt Service	104,314	183,174	176,188	171,938	167,495	162,851	155,998	159,118
TOTAL EXPENSES (Excluding Depreciation Treatment)	2,666,082	6,693,914	9,709,327	11,819,166	14,961,207	16,785,198	18,468,564	20,146,704