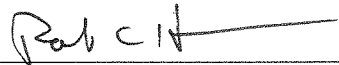


Minutes of November 10, 2014
Valor Collegiate Academies Board Meeting

The Board of Directors of Valor Collegiate Academies held its November 10, 2014 Board Meeting at the campus of Valor Collegiate Academies from 6pm to 7:30pm.

1. Attendance – Malika Anderson, Bob Hannon, Brooks Smith (remote), Dave Goetz, Viraj Parikh, Justin Testerman, Sylvia Flowers, Todd Dickson (non-board), Dan Greenberg (non-board), Lauren Hayes (non-board), Keaton Osborne (non-board), Michael Harmon (non-board), Gasper Magallanes (non-board), and Sarah Giblin (non-board, remote). Such constitutes a quorum of the Board.
2. Actions taken:
 - a. Approved minutes from August 25, 2014 board meeting.
 - b. Approved of Beth Jones as board member.
 - c. Approved second middle school.
 - d. Approved purchase of campus real estate and authorized Todd Dickson to execute purchase agreement in the form presented to the board subject to final negotiations of non-material terms.
 - e. Approved the formation of special committee with full authority to select a Lender, negotiate terms of the credit, and execute all necessary documents to finance the property acquisition. Bob Hannon, Viraj Parikh, Brooks Smith, and Tom Hopper were selected to serve on the committee.
3. Committee Reports and CEO Report – Each committee reported updates since the last board meeting. Todd Dickson provided a status report since the last board meeting.
4. Next meeting – The next board meeting will be January 5, 2015 at the campus of Valor Collegiate Academies at 6pm. The focus of that meeting will be related to the property acquisition and the related construction and financing.

Attest:



Robert C. Hannon, Board Secretary